# Ginny Lu Leaves a Legacy

For over 25 years, Ginny Lu Wood ran Wood's Cove in Eastsound Square. She was quick with a smile and her laughter often filled the air. She was generous and inviting, making everyone who stepped into her store feel like an old friend. She always had a pocketful of blue marbles, which she handed out to remind folks of the beauty of the sea and our shared responsibility for its health. Ginny Lu loved Orcas. When she died this past winter, she left a gift for the



Ginny Lu Wood at Crescent Beach

community, donating the proceeds from the sale of her house to the Community Foundation. Given her passion for the island and for the environment, OICF is using the gift to launch the Blue Marble Fund. This new investment pool will be filtered to enable investment opportunities that support sound environmental, social, and governance practices. OICF will offer the Blue Marble Fund as an investment option for any other donor advised or community fund. Please get in touch with us if you are interested in investing in this fund. OICF is honored to help carry Ginny Lu's passions forward. Thank you, Ginny Lu!

# ORCAS ISLAND COMMUNITY FOUNDATION Annual Report 2018

Orcas Island Community Foundation PO Box 1496

Eastsound, WA 98245

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Fostering philanthropy to enhance and preserve the quality of life on Orcas Island

# OICF Has a New Home

Thanks to Bob and Carolyn Volk, OICF now has a permanent home. The Volks gifted the building on the corner of Main and Urner to OICF in December of 2017. There are six units; OICF will occupy three units and lease three units. Part of OICF's new space will include 'The Volk Family Meeting Room,' open to community organizations for classes, meetings and gatherings—much like our current meeting room, but bigger and better! It is a great gift for the organizations that currently use our offices.

In order to make several needed upgrades, such as new windows, roof, and heating systems, OICF committed part of Bob Henigson's legacy gift. We believe investing in the building would have been something Bob would have appreciated.



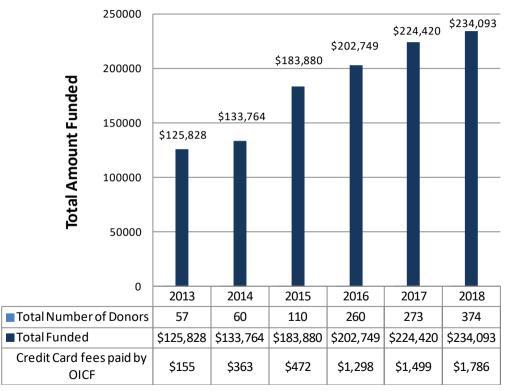
have done a masterful job getting the work done and we are looking forward to moving in this fall. Long term, the property and the building are a remarkable asset for the community as a whole. It is a gift that will benefit the island for generations—a true living legacy.

Ken Katz and his team

Urner Street Building

# Give Orcas Competitive Grants

# **Give Orcas Grant Cycles 2013-18**



# 2017 Financial Summary

Contributions & Gifts\$	3,362,279
Program Service Revenue\$	640
Investment Income\$	1,369,874
Total Revenue\$	4,732,794

# to all funds 836

# **Expenses**

Grants\$	1,843,31
Salaries & Benefits\$	151,208
Operating Expenses\$	149,475
Total Expenses\$	2,143,993

to OICF in 2017 \$182,935

## **Assets**

Total assets, Dec. 31, 2014\$	6,975,299
Total assets, Dec. 31 2015\$	12,897,178
Total assets, Dec. 31 2016\$	15,457,635
Total assets, Dec. 31 2017\$	17,634,792

590 GRANTS given out

### OICF 2017-18 Board of Directors:

Diane Berreth, John Carl, Alexander Conrad, Martha Fuller, Berto Gandara, Steve Jung, Jude Nash, Coleen O'Brien, Jeff Pietsch, Paul Sheridan, Susan Singleton, Lisa Steckley, Dimitri Stankevich, and Joe Thoron

# OICF 2018 Staff:

Hilary Canty, Director, Kate Long, Megan Neal, and Jennifer Wallace