



Schedule of Fees (Revised May 2015)

| | Min opening balance | Set Up Fee | Investment Fee | Annual Admin Fee |
|--|---------------------|------------|----------------|--|
| Donor Advised Funds (DAFs) | | | | |
| Short Term Fund (STF) (no interest allocated) | \$2500 | \$0 | \$0 | \$250 Free for Cornerstone Members |
| Medium- to Long-Term Fund (MLF) | \$25,000 | \$0 | 1.2% to 1.6%* | \$25k to \$250k=.4% \$250k to \$500k=.3% ≥\$500k=.2% Free for Cornerstone Members |
| Designated Funds | | | | |
| STF (no interest allocated for balances below \$50,000) | \$5000 | \$0 | \$0 | \$1 to \$250k=.2% \$250k to \$500k=.15% ≥\$500k=.1% |
| MLF | \$5000 | \$0 | 1.2% to 1.6%* | \$1 to \$250k=.4% \$250k to \$500k=.3% ≥\$500k=.2% |
| Temporary Funds | | | | |
| Community Action | \$0 | \$0 | \$0 | 2% on all payouts** |

*Investment fees to be determined based on actual fund management expenses; this range is an estimate

**May be waived by the Board

Comparison of Community Foundation Fees (January 2013)

| | DAF | Endowment | Designated Funds | Pass Through | Investment Fees |
|--|---|---|--|------------------------------------|------------------------|
| The Seattle Foundation | <\$500K =1.5% min annual fee: \$1500 | 1% | 1.25% | NA | 1% |
| San Juan Community Foundation (CF) | 1%-1.5% min. annual fee: \$500 | 1.5% (\$10K to open) min annual fee: \$500 | 1.5% (\$5K to open) min annual fee: \$500 | 2% on payout | 0.65%-0.95% |
| Inland NW CF | 1.5% | 1% | 1% | | |
| Everett CF | 2% or \$250 whichever is > | 2% | >\$2M=1.5% | 10% on deposit | included |
| Whatcom CF | 1.5-2% | 1.5% | 2% | | |
| National sample CFs with \$3M-\$10M in assets (N=15) | .75%-4.0%; most common: 1.0% (N=7) | .75%-4%; most common: 1.5% | .75%-4%; most common: 1.0% | 1.0%-3.0%; most common: 2.0% | |
| OICF Proposal | \$250/yr for funds in short term; .4% for funds in long term | .4% | .4% | 2% on payouts | 1.2%-1.6% |